



March 11, 2022

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir/Ma'am

Sub: Intimation of incorporation of a Wholly Owned Subsidiary Company
Ref: Faze Three Limited (Scrip Code: 530079)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform that the Company has incorporated a Wholly Owned Subsidiary Company named “**MATS AND MORE PRIVATE LIMITED**” on March 11, 2022.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours Sincerely,
For **Faze Three Limited**

Akram Sati
Company Secretary & Compliance Officer
M No. A50020

Encl: a/a

ANNEXURE A

Sr. No.	Particulars	Description
1.	Name of the Target Company, details in brief such as size, turnover, etc.	<p>Mats and More Private Limited is incorporated as a Wholly Owned Subsidiary of Faze Three Limited on March 11, 2022.</p> <p>Authorised Share Capital: Rs. 10,00,000</p> <p>Paid-up Share Capital: Rs. 10,00,000</p> <p>Size/Turnover: Not applicable (yet to commence business operations)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”.	<p>Mats and More Private Limited is promoted by Faze Three Limited (“the Company”) and being a Wholly Owned Subsidiary, is a related party of the Company.</p> <p>Save and except above, the promoter / promoter group / group companies are not interested in the transaction.</p>
3.	Industry to which the entity being acquired belongs.	Manufacturing, export and dealing in indoor and outdoor floor & other coverings/ mats including other home furnishing products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	<p>The wholly owned subsidiary is incorporated to carry on the business in India or elsewhere as buyer, sellers, manufacturers, importers, exporters, distributors, dealers in mats, patio mats, floor covering, indoor and outdoor furnishing products including other furnishing products.</p> <p>The business of Wholly owned subsidiary is in line with the main line of business of the Company.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not applicable
6.	Indicative time period for completion of the acquisition.	Not applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration by way of acquisition of Equity Shares
8.	Cost of acquisition or the price at which the shares are acquired.	The Company has subscribed to 1,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 10,00,000/-

FAZE THREE LIMITED

(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH

Corporate Office: 63/64, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : cs@fazethree.com * Website : www.fazethree.com



9.	Percentage of shareholding / control acquired and / or number of shares acquired.	<p>Percentage of shareholding / control acquired: 100%</p> <p>Number of shares acquired: The Company has subscribed to 1,00,000 Equity Shares of Rs. 10/- each aggregating to Rs. 10,00,000/-</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information.	<p>Product / line of Business: Manufacturing, export and dealing in indoor and outdoor floor & other coverings/ mats including other furnishing products.</p> <p>Date of Incorporation: March 11, 2022</p> <p>History / Turnover: Not applicable (yet to commence its business operations)</p> <p>Country: Mats and More Private Limited is incorporated in India, with the Registrar of Companies at Mumbai.</p>

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