



August 18, 2021

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir(s),

Sub: PRESS RELEASE – Upgrade in Credit Rating of Faze Three Limited

Ref: FAZE THREE LIMITED (STOCK CODE: 530079)

This is to inform the stakeholders that CARE Ratings has upgraded the credit rating of the Company on the Long Term Bank Facilities to '**CARE A- (Single A Minus) Outlook: Stable**' for the facilities of INR 87.00 Crores. The Short Term rating has also been upgraded to '**CARE A2+ (A Two Plus)**'.

The detailed rating rationale is enclosed herewith.

This is for the kind information and record of the exchange and the stakeholders.

Thanking you,

Yours Sincerely,

For **Faze Three Limited**

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'FAZE THREE LTD.' around the top edge, 'MUMBAI' in the center, and a small star at the bottom.

Akram Sati
Company Secretary & Compliance Officer
M No. A50020

Encl. A/a

FAZE THREE LIMITED
(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH
Corporate Office: 63/64, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : cs@fazethree.com * Website : www.fazethree.com

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About CARE Ratings:

CARE Ratings commenced operations in April 1993 and over two decades, it has established itself as one of the leading rating agencies in India. CARE is registered with the Securities and Exchange Board of India (SEBI) and also recognized as an External Credit Assessment Institution (ECAI) by the Reserve Bank of India (RBI). CARE Ratings is proud of its right to be a part of the Indian capital market built around investor confidence. CARE Ratings provides the entire spectrum of credit rating to corporates to raise capital for their various requirements and assists the investors to form an informed investment decision based on the credit risk and their own risk expectations. Our rating and grading service offerings leverage our domain analytical expertise backed by the methodologies congruent with the international best practices.

Disclaimer

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**For detailed Rationale Report and subscription information, please contact.us@careratings.com