

FAZE THREE LIMITED



Regd. Off. : Survey No. 380/1, Khanvel Silvassa Road, Village Dapada, Silvassa - 396 230

Unaudited Financial Results For the Quarter and Nine Months Ended 31st December 2013

Sr. No.	Particulars	Quarter Ended			Nine months Ended		(Rs. In Lacs)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	6595.13	4998.33	4334.93	16588.98	13744.41	17,675.96
	(b) Other operating income	357.07	366.42	388.12	981.13	960.54	1,204.54
	Total income from operations (net)	6952.20	5364.75	4723.05	17570.11	14704.95	18,880.50
2	Expenses						
	(a) Cost of materials consumed	3565.18	2785.49	1330.30	7844.99	6142.15	10,241.58
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	179.59	(1.64)	387.36	836.70	(651.44)	(644.23)
	(d) Employee benefits expense	596.26	508.14	331.49	1545.76	1274.33	1,757.49
	(e) Depreciation and amortization expense	124.33	121.21	132.45	370.15	399.65	489.87
	(f) Other expenses	1833.38	1425.81	2717.29	5368.75	6702.86	7,278.77
	Total expenses	6298.74	4839.01	4898.91	15966.34	13867.55	19,123.48
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	653.46	525.74	-175.86	1,603.77	837.40	(242.99)
4	Other income	41.27	54.61	92.91	196.10	149.50	525.29
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+ -4)	694.72	580.35	-82.95	1,799.86	986.90	282.30
6	Finance costs	281.92	361.60	346.67	987.64	1071.65	1,469.99
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+ -6)	412.80	218.75	-429.62	812.22	(84.75)	(1187.69)
8	Exceptional items	0.00	389.56	0.00	1,055.73	755.24	917.31
9	Profit / (Loss) from ordinary activities before tax (7+ -8)	412.80	-170.81	-429.62	(243.51)	(839.99)	(2105.00)
10	Tax expense	77.31	2.06	-47.31	95.52	(72.56)	45.96
11	Net Profit / (Loss) from ordinary activities after tax (9+ -10)	335.50	-172.87	-382.31	(339.03)	(767.43)	(2150.96)
12	Extraordinary items						
13	Net Profit / (Loss) for the period (11+ - 12)	335.50	-172.87	-382.31	(339.03)	(767.43)	(2150.96)
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	1218.88	1218.88	1218.88	1218.88	1218.88	1,218.88
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualized):						
	(a) Basic	2.75	(1.42)	(3.21)	(2.78)	(6.37)	(17.65)
	(b) Diluted	2.75	(1.42)	(3.21)	(2.78)	(6.37)	(17.65)
16.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualized):						
	(a) Basic	2.75	(1.42)	(3.21)	(2.78)	(6.37)	(17.65)
	(b) Diluted	2.75	(1.42)	(3.21)	(2.78)	(6.37)	(17.65)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5622053	5622053	5622053	5622053	5622053	5622053
	- Percentage of shareholding	46.12%	46.12%	46.12%	46.12%	46.12%	46.12%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non - encumbered						
	- Number of shares	6566744	6566744	6566744	6566744	6566744	6566744
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	53.88%	53.88%	53.88%	53.88%	53.88%	53.88%
	- Percentage of shares (as a % of the total share capital of the company)						
B	Particulars				Quarter Ended 31.12.2013		
	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						
	Received during the quarter				NIL		
	Disposed off during the quarter				NIL		
	Remaining unresolved at the end of the quarter				NIL		

Notes:

- The above results were reviewed by the Audit committee and taken on record by the Board of Directors of the Company at their respective meetings held on 14th February, 2014 and Statutory Auditors of the company have carried out a Limited Review of the same and issued their modified report thereon.
- During the quarter the company's transaction has been only in the segment of manufacturing viz. Home Furnishings
- Forex Assets and Liabilities are restated at the exchange rate prevailing on 31.12.2013 except for credit facilities from bank in the form of PCFC / BRD, bank balances kept in foreign currency and receivables which will be stated at year end. Restatement of liability on account of corporate guarantee for foreign subsidiary and Foreign Currency Convertible Bonds (FCCB) will be provided at the year end.
- Tax expense for the quarter comprises of deferred tax. The Company does not have any current tax liability for the quarter.
- The Figures have been regrouped / reclassified wherever necessary.

By Order of the Board
For Faze Three Limited(Ajay Anand)
DirectorPlace: Mumbai
Date: 14th February, 2014.