

2017 TAX RETURN

CLIENT COPY

Client: 02563-1

Prepared for: FAZE THREE US LLC
3947 VENETIAN WAY
TAMPA, FL 33634
352 256 2350

Prepared by: DAVID C. JORDAN
AJK, LLC
P.O. BOX 609
MANCHESTER, GA 31816
(706) 846-8401

Date: MARCH 6, 2018

Comments:

Route to: _____

U.S. Corporation Income Tax Return

For calendar year 2017 or tax year beginning , 2017, ending ,
Go to www.irs.gov/Form1120 for instructions and the latest information.

2017

A Check if: 1 a Consolidated return (attach Form 851)
b Life/nonlife consolidated return
2 Personal holding co. (attach Sch. PH)
3 Personal service corp. (see instrs)
4 Schedule M-3 attached
TYPE OR PRINT FAZE THREE US LLC
3947 VENETIAN WAY
TAMPA, FL 33634
B Employer identification number 82-2727086
C Date incorporated 8/29/2017
D Total assets (see instructions) \$ 374,985.
E Check if: (1) Initial return (2) Final return (3) Name change (4) Address change

INCOME Table with 11 rows: 1 a Gross receipts or sales, 1 b Returns and allowances, 1 c Balance, 2 Cost of goods sold, 3 Gross profit, 4 Dividends, 5 Interest, 6 Gross rents, 7 Gross royalties, 8 Capital gain net income, 9 Net gain or (loss), 10 Other income, 11 Total income.

DEDUCTIONS Table with 12 rows: 12 Compensation of officers, 13 Salaries and wages, 14 Repairs and maintenance, 15 Bad debts, 16 Rents, 17 Taxes and licenses, 18 Interest, 19 Charitable contributions, 20 Depreciation, 21 Depletion, 22 Advertising, 23 Pension, 24 Employee benefit programs, 25 Domestic production activities deduction, 26 Other deductions, 27 Total deductions, 28 Taxable income before net operating loss deduction, 29 a Net operating loss deduction, 29 b Special deductions, 29 c Add lines 29a and 29b.

TAXES AND PAYMENTS Table with 6 rows: 30 Taxable income, 31 Total tax, 32 Total payments and refundable credits, 33 Estimated tax penalty, 34 Amount owed, 35 Overpayment, 36 Enter amount from line 35 you want: Credited to 2018 estimated tax or Refunded.

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.
Signature of officer: DAVID C. JORDAN
Date: 3/06/18
Title: VICE-PRESIDENT
May the IRS discuss this return with the preparer shown below? See instructions. [X] Yes [] No

Paid Preparer Use Only Print/Type preparer's name: DAVID C. JORDAN
Preparer's signature: DAVID C. JORDAN
Date: 3/06/18
Check self-employed if [X] PTIN: P00630151
Firm's name: AJK, LLC
Firm's EIN: 58-2211147
Firm's address: P.O. BOX 609, MANCHESTER, GA 31816
Phone no.: (706) 846-8401

Schedule C Dividends and Special Deductions (see instructions)	(a) Dividends received	(b) Percentage	(c) Special deductions (a) x (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		70	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		80	
3 Dividends on debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		42	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		48	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		70	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		80	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Total. Add lines 1 through 8. See instructions for limitation			
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, or 12			
14 Income from controlled foreign corporations under subpart F (attach Form(s) 5471)			
15 Foreign dividend gross-up			
16 IC-DISC and former DISC dividends not included on line 1, 2, or 3			
17 Other dividends			
18 Deduction for dividends paid on certain preferred stock of public utilities			
19 Total dividends. Add lines 1 through 17. Enter here and on page 1, line 4			
20 Total special deductions. Add lines 9, 10, 11, 12, and 18. Enter here and on page 1, line 29b			

Schedule J Tax Computation and Payment (see instructions)

Part I – Tax Computation

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ▶	<input type="checkbox"/>		
2	Income tax. Check if a qualified personal service corporation. See instructions. ▶	<input type="checkbox"/>	2	0.
3	Alternative minimum tax (attach Form 4626)		3	
4	Add lines 2 and 3		4	0.
5a	Foreign tax credit (attach Form 1118)		5a	
b	Credit from Form 8834 (see instructions)		5b	
c	General business credit (attach Form 3800)		5c	
d	Credit for prior year minimum tax (attach Form 8827)		5d	
e	Bond credits from Form 8912		5e	
6	Total credits. Add lines 5a through 5e		6	
7	Subtract line 6 from line 4		7	
8	Personal holding company tax (attach Schedule PH (Form 1120))		8	
9a	Recapture of investment credit (attach Form 4255)		9a	
b	Recapture of low-income housing credit (attach Form 8611)		9b	
c	Interest due under the look-back method – completed long-term contracts (attach Form 8697)		9c	
d	Interest due under the look-back method – income forecast method (attach Form 8866)		9d	
e	Alternative tax on qualifying shipping activities (attach Form 8902)		9e	
f	Other (see instructions – attach statement)		9f	
10	Total. Add lines 9a through 9f		10	
11	Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31.		11	0.

Part II – Payments and Refundable Credits

12	2016 overpayment credited to 2017		12	
13	2017 estimated tax payments		13	
14	2017 refund applied for on Form 4466		14	
15	Combine lines 12, 13, and 14		15	0.
16	Tax deposited with Form 7004		16	
17	Withholding (see instructions)		17	
18	Total payments. Add lines 15, 16 and 17		18	0.
19	Refundable credits from:			
a	Form 2439		19a	
b	Form 4136		19b	
c	Form 8827, line 8c		19c	
d	Other (attach statement – see instructions)		19d	
20	Total credits. Add lines 19a through 19d		20	
21	Total payments and credits. Add lines 18 and 20. Enter here and on page 1, line 32		21	0.

Schedule K Other Information (see instructions)

1	Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶		Yes	No
2	See the instructions and enter the:			
a	Business activity code no. ▶ 423200			
b	Business activity ▶ SALES			
c	Product or service ▶ TEXTILES			
3	Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If 'Yes,' enter name and EIN of the parent corporation ▶			X
4	At the end of the tax year:			
a	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If 'Yes,' complete Part I of Schedule G (Form 1120) (attach Schedule G)		X	
b	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If 'Yes,' complete Part II of Schedule G (Form 1120) (att Schedule G)			X

Schedule K Other Information (continued from page 3)

5 At the end of the tax year, did the corporation:	Yes	No
		X

a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851, Affiliations Schedule? For rules of constructive ownership, see instructions
If 'Yes,' complete (i) through (iv) below.

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions If 'Yes,' complete (i) through (iv) below.	Yes	No
		X

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316. If 'Yes,' file Form 5452, Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary	Yes	No
		X

7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If 'Yes,' enter: (a) Percentage owned ▶ <u>100%</u> and (b) Owner's country ▶ <u>INDIA</u> (c) The corporation may have to file Form 5472, Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ▶ _____	Yes	No
	X	

8 Check this box if the corporation issued publicly offered debt instruments with original issue discount. <input type="checkbox"/> If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments.	Yes	No

9 Enter the amount of tax-exempt interest received or accrued during the tax year ▶ \$ _____ NONE	Yes	No

10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ▶ <u>1</u>	Yes	No

11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here. <input checked="" type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.	Yes	No

12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ▶ \$ _____ NONE	Yes	No

13 Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year and its total assets at the end of the tax year less than \$250,000? If 'Yes,' the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ▶ \$ _____	Yes	No
		X

14 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions. If 'Yes,' complete and attach Schedule UTP.	Yes	No
		X

15a Did the corporation make any payments in 2017 that would require it to file Form(s) 1099? b If 'Yes,' did or will the corporation file required Forms 1099?	Yes	No
		X

16 During this tax year, did the corporation have an 80% or more change in ownership, including a change due to redemption of its own stock?	Yes	No
		X

17 During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?	Yes	No
		X

18 Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?	Yes	No
		X

19 During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?	Yes	No
		X

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash				9,985.
2a	Trade notes and accounts receivable				
	b Less allowance for bad debts				
3	Inventories				365,000.
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
	b Less accumulated depreciation				
11a	Depletable assets				
	b Less accumulated depletion				
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
	b Less accumulated amortization				
14	Other assets (attach statement)				
15	Total assets		0.		374,985.
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach stmt)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
	b Common stock				
23	Additional paid-in capital				375,000.
24	Retained earnings — Approp (att stmt)				
25	Retained earnings — Unappropriated				-15.
26	Adjmt to shareholders' equity (att stmt)				
27	Less cost of treasury stock				
28	Total liabilities and shareholders' equity		0.		374,985.

Schedule M-1		Reconciliation of Income (Loss) per Books With Income per Return			
Note: The corporation may be required to file Schedule M-3. See instructions.					
1	Net income (loss) per books	-15.	7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax per books			Tax-exempt interest \$ _____	
3	Excess of capital losses over capital gains			_____	
4	Income subject to tax not recorded on books this year (itemize):			_____	
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):	
	a Depreciation \$ _____			a Depreciation \$ _____	
	b Charitable contributions \$ _____			b Charitable contribns \$ _____	
	c Travel & entertainment \$ _____			_____	
6	Add lines 1 through 5	-15.	9	Add lines 7 and 8	0.
			10	Income (page 1, line 28) — line 6 less line 9	-15.

Schedule M-2		Analysis of Unappropriated Retained Earnings per Books (Line 25, Schedule L)			
1	Balance at beginning of year		5	Distributions	
2	Net income (loss) per books	-15.		a Cash _____	
3	Other increases (itemize):			b Stock _____ c Property _____	
			6	Other decreases (itemize):	

4	Add lines 1, 2, and 3	-15.	7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	-15.

CLIENT 02563-1

FAZE THREE US LLC

82-2727086

3/06/18

11:07AM

STATEMENT 1
FORM 1120, LINE 26
OTHER DEDUCTIONS

BANK CHARGES.....	\$	15.
TOTAL	\$	<u>15.</u>

**2017 DELAWARE 2017
CORPORATION INCOME TAX RETURN
FORM 1100
FOR CALENDAR YEAR 2017**

DO NOT WRITE OR STAPLE IN THIS AREA — REVENUE CODE 0042

for Fiscal year beginning

and ending

EMPLOYER IDENTIFICATION NUMBER 8 2 2 7 2 7 0 8 6

Name of Corporation

FAZE THREE US LLC

Street Address

3947 VENETIAN WAY

City

TAMPA

Delaware Address if Different than Above

City

State of Incorporation:

DE

Nature of Business:

SALES

CHECK APPLICABLE BOX:

Small Corporation

ESOP

INITIAL RETURN

CHANGE OF ADDRESS

EXTENSION ATTACHED

IF OUT OF BUSINESS, ENTER DATE HERE:

DATE OF INCORPORATION: 08 29 17

ATTACH COMPLETED COPY OF FEDERAL FORM 1120

1	Federal Taxable Income (See Specific Instructions)	-15	1
2	Total subtractions from Schedule 4a		2
3	Line 1 minus Line 2	-15	3
4	Total additions from Schedule 4b		4
5	Entire net income. Line 3 plus Line 4	-15	5
	WHERE LINE 5 IS DERIVED ENTIRELY FROM SOURCES WITHIN DELAWARE, ENTER AMOUNT ON LINE 11.		
	WHERE THE ENTIRE INCOME IS NOT DERIVED FROM SOURCES WITHIN DELAWARE, COMPLETE ITEMS 6 TO 10 INCLUSIVE.		
6	Total non-apportionable income (or loss) (Schedule 2, Column 3, Line 8)		6
7	Income (or loss) subject to apportionment (Line 5 minus Line 6)		7
8	Apportionment percentage (Schedule 3D, Line 8)		8
9	Income (or loss) apportioned to Delaware (Line 7 multiplied by Line 8)		9
10	Non-apportionable income (or loss) (Schedule 2, Column 1, Line 8)		10
11	Total (Line 9 plus or minus Line 10)	-15	11
12	Delaware Taxable Income (Line 5 or Line 11, whichever is less)	-15	12
13	Tax at 8.7%		13
14	Approved non-refundable tax credits		14
15	Balance due after non-refundable tax credits	0	15
16	Delaware tentative tax paid		16
17	Credit carry-over from prior year		17
18	Other payments (attach statement)		18
19	Approved refundable income tax credits		19
20	Total payments and credits. Add Lines 16 through 19		20
21	If Line 15 is greater than Line 20 enter BALANCE DUE AND PAY IN FULL		21
22	If Line 20 is greater than Line 15 enter OVERPAYMENT: a Total OVERPAYMENT		22a
	b to be REFUNDED		22b
	c to be CREDITED to 2018 TENTATIVE TAX		22c

PLEASE SEE PAGE 3 FOR SIGNATURE LINES AND MAILING INSTRUCTIONS

