



May 29, 2023

To,

<b>BSE Limited</b> Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001. <b>Scrip Code: 530079</b>	<b>National Stock Exchange of India Limited</b> Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. <b>Symbol: FAZE3Q</b>
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Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held today i.e. May 29, 2023**

With reference to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance to our letter dated May 23, 2023 regarding the intimation to consider the proposal for buyback of fully paid-up equity shares of the Company in accordance with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended, applicable provisions of the Companies Act, 2013 and other applicable laws, if any. ("Buyback Proposal").

The Board has expressed strong enthusiasm and support for the buyback initiative, and firmly believes that the buyback opportunity aligns perfectly with the Company's strategic objectives and the interests of our esteemed shareholders, and the positive impact it will have on the overall value. The Company should evaluate the optimal timing for the buyback, keeping in mind market conditions and sentiments.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 05.50 p.m.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours Sincerely,  
For **Faze Three Limited**

**Samruddhi Varadkar**  
**Company Secretary & Compliance Officer**  
**M. No.: A57168**

Encl: a/a