

Faze 3 US					
Profit & Loss					
January through December 2019					
				Total	Total
	Ordinary Income/Expense				
		Income			
			40500 · Sales (Sales)		3,02,805.93
			48300 · Sales Discounts		(2,461.85)
			48302 · Sales Rebate Allowance (Sales Rebate Allowance)		(718.38)
			48304 · Walmart Quality Discount (Walmart Quality Discount)		(125.42)
			48310 · Customer Return (Customer Return)		(3,341.91)
			48311 · Defective Allowance		(6,975.28)
			48320 · Chargeback Shortage		(3,446.03)
			48320 · Chargeback Shortage Misc		8,414.86
			48325 · Chargeback Price Discrepancy (Chargeback Price Discrepancy)		(5,198.92)
			48350 · Chargeback Vendor Compliance (Chargeback Vendor Compliance)		(35.00)
			<b>Total Income</b>		<b>2,88,953.00</b>
		Cost of Goods Sold			
			Opening Stock	1,73,323.67	
			50000 · Cost of Goods Sold (Cost of Goods Sold)	1,61,810.00	
			Less: Closing Stock	25,286.25	3,09,847.42
			50150 · Freight and Shipping Costs (Freight-in and shipping costs for delivery to customers)		33,038.15
			50600 · Warehouse Expenses (Warehouse Expenses)		50,740.08
			<b>Total COGS</b>		<b>3,93,625.65</b>
		Gross Profit			-1,04,672.65
		Expense			
			40100 · Quality Control Service (Quality Control Service)		700.78
			40700 · Hospitality Orders Process		-
			40750 · EDI Services (EDI Services)		3,924.00
			60350 · Rehandling Costs (Rehandling Costs)		-
			60500 · Courier Chgs (Courier Chgs)		471.40
			61000 · Commission - Domestic (Commission - Domestic)		16,125.26
			61050 · Business Licenses and Permits (Business licenses, permits, and other business-related fees)		200.00
			62200 · Bank Service Charges (Bank Service Charges)		965.00
			62700 · Professional Fees (Professional Fees)		2,500.00
			62740 · Customer Service/Accounting (Customer Service/Accounting)		50,037.00
			<b>Total Expense</b>		<b>74,923.44</b>
		Net Ordinary Income			-1,79,596.09
	Net Income				<b>-1,79,596.09</b>

Faze 3 US				
Balance Sheet				
As of December 31, 2019				
				Dec 31, 19
<b>ASSETS</b>				
	Current Assets			
		Checking/Savings		
			10100 · Bank Account Faze 3	23,703.76
		<b>Total Checking/Savings</b>		<b>23,703.76</b>
		Accounts Receivable		
			12000 · A/ R- NON FACTORED (A/ R- NON FACTORED)	33,599.16
		<b>Total Accounts Receivable</b>		<b>33,599.16</b>
		Other Current Assets		
			12100 · *Inventory Asset (Costs of inventory purchased for resale)	25,286.25
		<b>Total Other Current Assets</b>		<b>25,286.25</b>
	<b>Total Current Assets</b>			<b>82,589.17</b>
<b>TOTAL ASSETS</b>				<b>82,589.17</b>
<b>LIABILITIES &amp; EQUITY</b>				
	Liabilities			
		Current Liabilities		
			Accounts Payable	
			20000 · Accounts Payable (Accounts Payable)	72,263.25
		<b>Total Accounts Payable</b>		<b>72,263.25</b>
		Other Current Liabilities		
			25000 · Payable to Faze 3 Limited (Payable to Faze 3 Limited)	0.00
		<b>Total Other Current Liabilities</b>		<b>0.00</b>
	<b>Total Current Liabilities</b>			<b>72,263.25</b>
	<b>Total Liabilities</b>			<b>72,263.25</b>
	Equity			
		30100 · Capital Stock (Value of corporate stock)		3,75,000.00
		32000 · Retained Earnings (Undistributed earnings of the corporation)		-3,22,964.01
		Net Income		-41,710.07
	<b>Total Equity</b>			<b>10,325.92</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>				<b>82,589.17</b>