

Faze 3 US LLC
Profit & Loss
January through December 31 2020

	Total	Total
Ordinary Income/Expense		
Income		
40500 · Sales (Sales)		5,62,131.20
48300 · Sales Discounts		-
48302 · Sales Rebate Allowance (Sales Rebate Allowance)		-
48304 · Walmart Quality Discount (Walmart Quality Discount)		-
48310 · Customer Return (Customer Return)		-
48311 · Defective Allowance		-
48320 · Chargeback Shortage		-
48320 · Chargeback Shortage Misc		-
48325 · Chargeback Price Discrepancy (Chargeback Price Discrepancy)		-
48350 · Chargeback Vendor Compliance (Chargeback Vendor Compliance)		-
Total Income		5,62,131.20
Cost of Goods Sold		
Opening Stock	25,286.25	
50000 · Cost of Goods Sold (Cost of Goods Sold)	3,94,706.25	
Less: Closing Stock	59,560.20	3,60,432.30
50150 · Freight and Shipping Costs (Freight-in and shipping costs for delivery to customers)		54,767.11
50600 · Warehouse Expenses (Warehouse Expenses)		1,12,210.69
Total COGS		5,27,410.10
Gross Profit		34,721.10
Expense		
40100 · Quality Control Service (Quality Control Service)		-
40700 · Hospitality Orders Process		-
40750 · EDI Services (EDI Services)		3,415.00
60350 · Rehandling Costs (Rehandling Costs)		-
60500 · Courier Chgs (Courier Chgs)		-
61000 · Commission - Domestic (Commission - Domestic)		-
61050 · Business Licenses and Permits (Business licenses, permits, and other business-related fees)		1,427.00
62200 · Bank Service Charges (Bank Service Charges)		650.00
62700 · Professional Fees (Professional Fees)		-
62740 · Customer Service/Accounting (Customer Service/Accounting)		27,462.00
Total Expense		32,954.00
Net Ordinary Income		1,767.10
Net Income		1,767.10

Faze 3 US LLC				
Balance Sheet				
As of September 30, 2020				
				Dec 31, 20
ASSETS				
	Current Assets			
		Checking/Savings		
		10100 · Bank Account Faze 3		24,203.91
		Total Checking/Savings		24,203.91
		Accounts Receivable		
		12000 · A/ R- NON FACTORED (A/ R- NON FACTORED)		91,808.30
		Total Accounts Receivable		91,808.30
		Other Current Assets		
		12100 · *Inventory Asset (Costs of inventory purchased for resale)		59,560.20
		Total Other Current Assets		59,560.20
	Total Current Assets			1,75,572.41
TOTAL ASSETS				1,75,572.41
LIABILITIES & EQUITY				
	Liabilities			
		Current Liabilities		
		Accounts Payable		
		20000 · Accounts Payable (Accounts Payable)		1,63,479.39
		Total Accounts Payable		1,63,479.39
		Other Current Liabilities		
		25000 · Payable to Faze 3 Limited (Payable to Faxe 3 Limited)		0.00
		Total Other Current Liabilities		0.00
		Total Current Liabilities		1,63,479.39
	Total Liabilities			1,63,479.39
	Equity			
		30100 · Capital Stock (Value of corporate stock)		3,75,000.00
		32000 · Retained Earnings (Undistributed earnings of the corporation)		-3,63,951.11
		Net Income		1,044.13
		Total Equity		12,093.02
TOTAL LIABILITIES & EQUITY				1,75,572.41
				0.00