



March 09, 2020

Corporate Relationship Department
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sirs,

Sub: Update on Interim Dividend declared for FY 2019-20

Ref: 1. Faze Three Limited (STOCK CODE: 530079)

2. Outcome of Board Meeting dated 3rd March, 2020

This is with reference to our earlier announcement dated 3rd March, 2020 regarding outcome of Board Meeting whereby Board of Directors of Company have declared Interim Dividend at Rs. 0.50/- per share of Rs. 10/- each (5%) for the financial year 2019-20.

In this regard we would like to inform you that the Company's banking facility is with Yes Bank Limited and in view of the Reserve Bank of India imposing moratorium on Yes Bank Limited under section 45 of the Banking Regulation Act, 1949 vide its notification dated March 05, 2020, this has, for the time being, affected the dividend deposit and payment schedule fixed by the Company in accordance with applicable provisions under the Companies Act, 2013.

The updated timeline for the deposit and payment of Interim Dividend shall be informed to the stakeholders in due course once the banking restrictions are lifted by the regulator and operations are back to normal. We will keep BSE and other relevant authorities informed about the matter.

This is for necessary information of the stakeholders of the Company.

Yours faithfully,
For Faze Three Limited


Ankit Parekh
Company Secretary
M No. 31990



FAZE THREE LIMITED

(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Village Dapada, U1 of Dadra & Nagar Haveli – 396 230.

Corporate Office: 63, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : info@fazethree.com * Website : www.fazethree.com