



May 25, 2023

BSE Limited

Department of Corporate Services,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Scrip Code: 530079

National Stock Exchange of India Limited

Listing Compliance Department,
Exchange Plaza, Plot No. C/ 1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.

Symbol: FAZE3Q

Dear Sir/Ma'am,

Sub: Newspaper Publication of Audited Financial Results for the Quarter and Financial Year ended March 31, 2023

Pursuant to Regulation 47 read with Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, please find the enclosed herewith e-clips of the advertisement published today i.e., **May 25, 2023**, pertaining to Audited financial results of the Company for the Quarter and Financial Year ended March 31, 2023. The advertisements were published in the following Newspapers:

1. Indian Express and
2. Financial Express (Gujarat Edition)
3. Mint (Mumbai Edition)

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For **Faze Three Limited**

Samruddhi Varadkar

Company Secretary & Compliance Officer

M. No.: A57168

FAZE THREE LIMITED

(CIN: L99999DN1985PLC000197)

Regd. Office: Survey 380/1, Khanvel Silvassa Road, Dapada, Silvassa – 396 230, UT of D&NH

Corporate Office: 63/64, 6th Floor, Wing C, Mittal Court, Nariman Point, Mumbai - 400021.

Tel. : 91 (22) 43514444, 66604600 * Fax : 91 (22) 24936811 * E-mail : cs@fazethree.com * Website : www.fazethree.com

**CHORWAD MUNICIPALITY
E-TENDER (ONLINE) INVITATION
NOTICE NO. 2023-24 (Third Attempt)**

The Chorwad Municipality, Chorwad Dist.: Junagadh Invites Online Tenders From Eligible Approved Contractors For "Nal Se Jal" Scheme Under Gujarat Urban Development Mission Of Gujarat Government For The Below Mentioned Works.

Name Of Work: Bid Documents for Working Survey, Designing, Build & Providing supply Incl. Lowering laying Jointing Pipeline & SITS of Pumping Machinery incl. Testing and Commissioning with 1 year O&M under Chorwad Town Water Supply Scheme. Tender Cost Rs. 5,91,38,085.00, EMD Rs.5,91,400.00 Tender Fee Rs.12,000.00. The Online tender of the Above mentioned work can be viewed and filled online from dt: 26/05/2023 to dt.25/06/2023 on Website <https://nagarपालिका.nprocure.com>. Online Downloading & Uploading of Tender Up To 25/06/2023, 18.00 Hrs. Physical documents must be submitted up to dt. 01/07/2023 only through RPAD/Speed post. Tender documents submitted after due date or submitted hand to hand/courier will not be considered. In case Bidder Needs Any Clarification Or Details Required For Above Tender can Contact Municipality Office. The Tender Inviting Authority Reserves The Right To Accept Or Reject Any Or All The Tender To Be Reviewed Without Assigning Any Reason Thereof.

(M. M. Joshi)
Chief Officer
Chorwad Municipality

(B. T. Savani)
Administrator
Chorwad Municipality

GUJARAT STATE ELECTRICITY CORPORATION LIMITED
Bhavnagar Lignite Thermal Power Station,
At & PO: Padva, Ta : Ghogha, Dist : Bhavnagar-364050
Ph. 0278-2931375/0278-2931175,
e-mail: cebltps.gsecl@gmail.com, Website: www.gsecl.in
CIN: U40100GJ1993SGC019988

E-TENDER NOTICE NO. 57/BLTPS/2023

Chief Engineer (Gen), Gujarat State Electricity Corporation Limited, Bhavnagar Lignite Thermal Power Station invites following E-Tenders:

E-Tenders (On-Line Tenders): (1) Construction of 2 Numbers of storage Godowns Having 20 Tons Crane capacity at Bhavnagar LTPS, Padva (Tender id 594734). (2) Supply of conveyor Belt jointing Material for CHP-BLTPS (Tender id 594736).

The Tender documents of above are available on Website www.nprocure.com (for view, download and on line submission For E-Tenders) and on web Site www.gsecl.in (for view and download only). Interested Vendors may surf the above Website and may download the said Tender from our website for submission of your Tender before due date and time.

Note: Be in touch with above websites till opening of Tender.
Chief Engineer (Gen), BLTPS.

RAILWAY ELECTRIFICATION

INDIAN RAILWAYS

"WARNING TO ROAD USERS"

It is notified for information of the Public that in connection with introduction of 25 KV ac electric traction over the below mentioned section of the Ahmedabad Division of Western Railway, Height gauges have been erected at all the level crossing with clear height of 4.78 meter above road Level with a view to prevent Loads of excessive height from coming into contact or dangerous proximity to live traction wire.

Station	From	Station	To	Remark
Bhuj	KM BHUU/1001 Chainage KM 56/655.7 (Shunting neck and washing line)	Bhuj	KM BHUU/1030 Chainage KM 57/815.70 (Shunting neck and washing line)	On or After 31-05-2023

Public are hereby notified to observe the height specified above for the purpose of loading vehicles and to see that the load carried in road vehicles do not infringe the height gauges under any circumstances.

- The dangers of load of excessive height are as follows:-
1. Dangers to the height gauge and consequent obstruction to the road as well as the Railway line.
 2. Danger to the materials of equipment carried on the vehicle itself.
 3. Danger of fire and risk of life due to contact with or dangerous proximity to the conductors.

Dy. CEE/RE/ADI,
For Chief Project Director,
Railway Electrification, Ahmedabad

**Gujarat Water Supply and Sewerage Board
Tender Notice. No.02 of 2023-2024
Tender ID : 594661**

Tender are invited through Two Bid E-Tendering by the Executive Engineer, Public Health works Dn.(G. W. S. and S. Board), Street next to Shree park garden, Gujarati ni vadi, Near bal hanuman, Jetpur-360370 from the Government Registered Contractor for Design & Construction of RCC ESR of 2.20 lacs ltr. Capacity & 12 mtr Height at Amarnagar Village Under Rejuvenation Programme for Amarnagar Village Water Supply Scheme Ta.- Jetpur Dist.- Rajkot Tender documents can be seen, downloaded and submitted on website <https://www.nprocure.com> The last date of submission of tender Dtd.06/06/2023 up to 18:00 Hours. Physical document submission by Reg.Ad/Speed Post/Hand to Hand Accept up to Dtd.07/06/2023 15:00 Hours Any additional Information of the tender will be available at above mentioned office All right is reserved to reject any or all tenders without assigning any reasons thereof. Any amendment regarding this tender will be shown/published only on website only

For any query related to village water supply scheme Contact on Toll Free No.1916. **INF/RAJ/290/2023**

FAZE THREE LIMITED

CIN No. L99999DN1985PLC000197

Website: www.fazethree.com | E-mail : cs@fazethree.com | Tel.: 022-43514444/400
Regd.Off.: Survey No. 380/1, Khanvel Silvassa Road, Village Dapada,
Silvassa – 396 230, UT of D&NH

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2023
(Rs. In Crores except EPS data)

Particulars	Standalone			Consolidated		
	Quarter Ended March 31, 2023 (Audited)	Year Ended March 31, 2022 (Audited)	Year Ended March 31, 2023 (Audited)	Quarter Ended March 31, 2023 (Audited)	Year Ended March 31, 2022 (Audited)	Year Ended March 31, 2023 (Audited)
Total Income from Operations	132.99	155.60	547.92	142.08	155.27	558.18
Net profit/ (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	18.40	20.74	76.71	18.91	20.60	77.62
Net profit/ (loss) for the period before Tax (After Exceptional and/or Extraordinary items)	18.40	20.74	76.71	18.91	20.60	77.62
Net profit/ (loss) for the period after Tax (After Exceptional and/or Extraordinary items)	14.37	15.91	57.44	14.83	15.77	58.30
Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	14.31	17.27	57.28	14.47	17.11	57.67
Paid-up Equity Share Capital (Face value of Rs. 10/- each)	24.32	24.32	24.32	24.32	24.32	24.32
Reserves excluding revaluation reserves (Other Equity)	-	-	256.12	-	-	254.06
Earnings Per Share (Face value of Rs. 10/- each) (for continuing and discontinued operations):						
Basic:	5.91	6.54	23.62	6.10	6.48	23.97
Diluted:	5.91	6.54	23.62	6.10	6.48	23.97

Notes:
1. The above is an extract of the detailed format of statement of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 23, 2023. The full format of the Statement of Financial Results are available on the Company's website (www.fazethree.com) and on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com).
2. These results have been subjected to audit by statutory auditors. The figures for the previous reporting period have been re-grouped/ re-classified wherever necessary, to make them comparable.

Place: Mumbai
Date: May 23, 2023

By Order of the Board
For Faze Three Limited
Sd/-
Ajay Anand
Managing Director
DIN: 00373248

STATE BANK OF INDIA Stressed Assets Recovery Branch (SARB - 18735) 2nd Floor, Administrative Office Building, Nilambaug Chowk, Bhavnagar, Gujarat-364 001.

PUBLICATION OF NOTICE REGARDING POSSESSION OF PROPERTY U/S 13(4) OF SARFESI ACT 2002

Notice is hereby given under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002) and in exercise of the power conferred under section 13(12) read with rule 9 of the Security Interest (Enforcement) Rules, 2002 a demand notice was issued on the date mentioned against each account and state hereinafter calling upon them to repay the amount within 60 days from the date of receipt of said notice.

The Borrower having failed to repay the amount, notice is hereby given to the Borrower and the public in general that the undersigned has taken **Physical Possession** of the property described herein below in exercise of powers conferred on him/her under section 13(4) of the said act read with rule 9 of the said Act on the dates mentioned against each account.

The Borrower in particular and the Public in general are in hereby cautioned not to deal with the property and any dealing with the property will be subject to the charge of the **STATE BANK OF INDIA**, for the amount and interest thereon.

The borrowers attention is invited to provisions of Sub-section (8) of Section 13 of the Act, in respect of time available to redeem the secured assets.

Name of Account / Borrower & Address	Name of Proprietor/ Partners/ Guarantors/ Owner of Property etc.	Description of the property mortgaged / charged	Date of Demand Notice	Date of Possession	Amount outstanding
M/s. Shree Nilkanth Constructions Municipal Colony House No.36, Behind GEB, Anjar, Dist: Kutchh, Gujarat	Shri Ashwinkumar Sureshchandra Dave, (Proprietor & Mortgagor), Mrs. Jagrutiben Ashwinkumar Dave (Guarantor)	All the piece and parcel of the residential property at house no. 36, ward no. 11, Property no 601, city survey No 2974, Anjar District Kutch Gujarat in name of Shri Ashwinkumar Sureshchandra Dave	09/11/2022	21/05/2023	67,42,082.56
Late Shri Jayesh Jawaharlal Shah, Shri Vishal Jawaharlal Shah, Smt. Nirmalaben Jawaharlal Shah Plot No. 83, Nr. Shivshakti Society, B/h. Vaishali Cinema, Champaknagar, Anjar – Kachchh	(1) Legal heirs of late Shri Jayesh Jawaharlal Shah (Borrower) (i) Smt. Juliben Jayesh Shah, (ii) Bhumi Jayesh Shah, (iii) Minor Samyak Jayesh Shah Through his mother Smt.Juliben J Shah, (2) Shri Vishal Jawaharlal Shah, (Co Borrower) (3) Smt Nirmalaben Jawaharlal Shah (Guarantor, Mortgagor and Co Borrower)	All the piece and parcel of the residential property Situated at plot no S-1, Revenue survey no 88/1-paiki, Residential Flats Bearing, Flat no 111-FF,112-FF, 113-FF, 115-FF, 116-FF, 117-FF, Flat no 201-SF, 202-SF, 203-SF, 205-SF, 207-SF, 210-SF and Flat no 211-SF, 213-SF situated at Village Meghar Kumbhardi, Taluka Anjar, District Kutch-370110.in name of Nirmalaben Jawaharlal Shah	09/02/2023	21/05/2023	1,08,40,001.03

Date : 21-05-2023
Place : Anjar

Authorized Officer
State Bank of Inda.
SARB, Bhavnagar (18735)

JK Lakshmi Cement empowers communities via need-based CSR Initiatives

ADVERTORIAL

JK LAKSHMI CEMENT is one of the major cement players in the Indian cement industry. With nearly four decades of existence, the company has set benchmarks in its construction and infrastructural journey. It has heavily contributed to India's growth and progress through its wide range of quality products.

Today, the company has cement manufacturing facilities in Rajasthan, Chhattisgarh, Odisha, Gujarat and Haryana. JK Lakshmi Cement is also in the business of marketing wall putty, ready mix concrete (RMC), white cement, high-grade gypsum plaster, autoclaved aerated concrete (AAC) blocks, etc.

Apart from manufacturing multiple quality products, the company strongly believes in giving back to society and takes it as a moral responsibility to nurture, build and uplift the weaker sections of the communities nearby its various manufacturing units. We have Vinita Singhania, Vice Chairperson and Managing Director, JK Lakshmi Cement Ltd. with us. Let us get more insights into the company's robust initiatives taken towards corporate social responsibility.

What led JK Lakshmi Cement to undertake measures to encourage education within the communities where they operate, and what has been the outcome of these endeavours so far?

JK Lakshmi Cement supports schools and provides them with better infrastructure and resources. The company also initiated skill development programmes to help students gain employment opportunities. Under Project Vidya and Project Aarambh, the company launched several initiatives to provide quality education and support to children from marginalised and low-income families.

Project Vidya works with parents to create a supportive environment for children and provides remedial classes, coaching programmes and career counselling to support students. The company also collaborates with schools to improve their infrastructure and processes to create a better learning environment. Project Aarambh's flagship initiative, the Back to School programme, aims to identify and support out-of-school, never-been-to-school, and drop-out children from tribal, scheduled caste, and low-income communities. The programme has successfully enrolled a significant number of children in various government schools, and those who dropped out are either mainstreamed with schools or linked to NIOS for passing the secondary level.

JK Lakshmi improves the infrastructure of government schools by providing toilets, renovating buildings, constructing boundary walls, classrooms, mid-day meal grain stores, toilets, handwash stations, drinking water systems, and water harvesting systems across plant locations. The company also provides the Vidya Scholarship to needy and meritorious students from Class V to post-graduation. The scholarship is available for students who are the wards of masons, petty contractors, construction labourers, small dealers, truck drivers, and helpers from all over India and students residing near the plants and marketing zones.

Through the Savera School initiative, the company provides multiple interventions to enable children with special needs to gain skills to manage their daily lives. Moreover, the company's Career Counselling & Guidance Programme aims to help students make informed

career choices, create a career plan, and develop the skills they need to succeed. The programme includes structured counselling group and individual sessions for students in Class X to XII, based on pre-assessment and psychometric analysis.

Can you provide more information on JK Lakshmi Cement's corporate social responsibility (CSR) initiatives related to healthcare?

One of the flagship programmes launched by the company is the Naya Savera programme in Pindwara Block, Sirohi District, Rajasthan, which focuses on improving maternal and child health through education, doorstep medical service delivery, and partnership with the government. This programme has helped in reducing maternal and infant mortality rates, increasing the use of contraception and institutional delivery, and improving child immunisation rates. JK Lakshmi Cement also organises routine general health clinics, outreach medical camps, and women's health clinics in the communities surrounding its plants, providing early detection and prompt treatment of health problems. Additionally, the company's nutritional support initiative targets poor patients with multi-drug-resistant TB (MDR-TB) by providing WHO-recommended staple food kits. The company also organises medical camps and awareness sessions on HIV/AIDS and RTI/STI for truck drivers, masons, contractors, and other workers at plant locations.

What are the initiatives taken by JK Lakshmi Cement to enhance water sanitation in the areas surrounding its manufacturing facilities?

Our company prioritises the improvement of the water table, access to safe water and sanitation, responsible water usage, environmental impact reduction, and the reduction of women's labour in collecting water during dry months. This programme has successfully decreased the out-of-pocket expenses of local communities during the dry season. We encourage the construction and utilisation of toilets in households and schools to promote proper sanitation practices that can help prevent the spread of diseases. We harvest rainwater through the construction of mini percolation tanks (MPTs), dig and desilt ponds, construct check dams, recharge borewells and use soak pits. Additionally, in some plant areas, we have linked water from mining pits to village ponds to provide water for fishing and irrigation purposes.

To what extent has the project aimed at improving skills and employment been successful in enhancing the income-generating capabilities and employability of local communities?



Vinita Singhania,
Vice Chairperson and MD, JK Lakshmi Cement Ltd.

Our CSR initiative Project Aajivika generates employment opportunities for vulnerable households to facilitate economic stability. We offer short-term vocational training programmes such as cloth stitching and tailoring, beautician courses, basic computer training, mobile repairing, embroidery making, food processing, welding, diamond polishing, electrician training, and motor mechanic courses to young men and women in rural communities. Additionally, we provide training to farmers throughout the agriculture cycle, encouraging them to adopt sustainable practices that improve their yields and income. Our company also collaborates with the Animal Husbandry Department to improve livestock in project locations, offering doorstep services from a veterinarian for the prompt and rational treatment of illnesses.

What motivated JK Lakshmi Cement to initiate the Gramin Vikas Project, and in what ways has it been enhancing the standard of living in the rural community?

JK Lakshmi Cement has undertaken various projects to upgrade social infrastructure, including constructing all-weather bus stop shades, developing school play-

grounds, and renovating community buildings like Panchayat Bhawan and cultural sites. JK Lakshmi Cement has planted numerous trees in nearby communities, schools, and other areas close to its plants to contribute towards a greener environment.

In what ways do you think the cement industry can contribute towards the economic and social development of India through the creation of affordable housing, and how significant do you consider this contribution to be?

The cement industry plays a crucial role in developing cost-effective building materials and offering on-site technical assistance to ensure the provision of high-quality housing. Particularly in developing nations like ours, it is imperative to offer housing options that are affordable for people from all sections of society. The Indian government has been actively promoting the creation of economic housing for low- and middle-income groups and the economically weaker sections. Estimates suggest that by 2031, over 600 million people will be residing in urban India, which is a considerable growth of 51 per cent since 2011, underscoring the pressing need to introduce affordable housing options while boosting the Indian real estate sector.

In what ways does JK Lakshmi Cement ensure the sustainability of its CSR initiatives?

The CSR team involves women, adolescent girls and other key stakeholders as Village Level Women Motivators (VLMs), who are trained to become Change Agents and play a crucial role in the sustainability of the programme at the community level. Similarly, imparting knowledge and training to various stakeholders is another way to build their capacity and ensure the sustainability of the project. Collaborating with government and other agencies is also vital in strengthening the sustainability of CSR projects.

What are the primary obstacles JK Lakshmi Cement encounters while implementing its CSR initiatives?

One of the primary hurdles in successfully implementing CSR projects is garnering support and building relationships with the local community. Despite this challenge, through sustained meetings with stakeholders and community leaders, and systematic hard work, the CSR team has been able to establish trust and support in all plant locations. Identifying the neediest people and prioritising local development issues to channel efforts and resources becomes a challenge. Additionally, community expectations are often high, and their management requires continuous communication with var-

ious stakeholders.
Could you provide information about the upcoming plans of JK Lakshmi Cement's CSR initiatives?

Our focus will be on providing skill development and livelihood opportunities, including employability. Access to quality education and healthcare services are other critical areas that will play a decisive role in determining India's ability to capitalise on its demographic potential. We will also concentrate on preparing communities for climate change, as this will have a significant impact on their livelihoods and other areas. India faces significant gender development deficits, and therefore, we plan to invest significantly in girls and women, as they have always been our primary focus.

Could you elaborate on the impact of technology on JK Lakshmi Cement's CSR initiatives?

The use of state-of-the-art technology can streamline the process of generating reports from data collected throughout the year. Technology can also aid in the strategising, planning, managing, and reporting of CSR programmes by rationalising the selection of causes, beneficiaries, and locations through data analytics. Transparency can be increased by bringing all relevant stakeholders onto one platform, and CSR expenditure can be prioritised by aligning it with needs on the ground and choosing the right partners. Introducing various tech platforms can help with the strong planning of CSR initiatives, while tech-based monitoring provides direct access to beneficiaries that paper-based monitoring cannot.

In what ways does JK Lakshmi Cement ensure the engagement and contribution of local communities in its CSR initiatives?

We strongly believe that community participation and trust building provide the relational capital on which projects are delivered. The CSR team and Plant Management regularly organise interactions with local stakeholders/project beneficiaries to identify and mitigate the various risks attached to CSR projects in a timely manner. Additionally, community-based organisations are formed and nurtured to ensure the participation of local stakeholders.

In your opinion, how can the private sector contribute to advancing economic growth and social development in India?

Private organisations have invested significant resources in education, health, skilling, and other sectors. The private sector plays a crucial role in the economy by creating jobs, providing goods and services, and promoting economic growth. In addition, the private sector has strong links to higher investments in education and vocational training to address skill gaps in the economy. They also facilitate skills and training programmes, establish partnerships with educational institutes and experts, and create a future-ready and talented workforce. The private sector has the ability to leverage technology to drive prosperity for the nation, but they also have a responsibility to ensure that the benefits of technology reach all sections of society. Inclusive development requires a focus on affordable technology that provides equal access. The private sector is best equipped to provide technology-enabled development in sectors such as health and education, which go a long way in promoting equitable development in emerging economies.



MINT SHORTS

Lightspeed, First Round Capital invest \$5 mn in SaaS startup Thena

SaaS startup Thena has raised \$5 million (about ₹41 crore) in a seed funding round co-led by Lightspeed and First Round Capital. The fresh capital will be utilized in product development, market expansion and to add talent. Founded by Ankit Saxena, Govind Kavaturi, Mike Molinet and Unmukt Raizada in 2022, Thena's product enables Slack and other messaging platforms to be used at scale for B2B customer communications. It helps customer-facing teams manage customers in tools like Slack by detecting, tracking and measuring customer requests along with providing analytics and insights into how customers are engaging with a company.

K AMOGHAVARSHA

'India is a shining light in venture ecosystem'

Malvika Maloo & Priyal Mahtta
malvika.maloo@livemint.com
BENGALURU

Matrix Partners India has raised the target corpus of its fourth India-focused fund to \$550 million amid strong investor interest.

The VC firm, a backer of unicorn startups such as Ola, Dailyhunt, OneCard, DealShare, Razorpay and Ofbusiness, floated the fund in June 2022 with an aim to raise \$450 million. The new fund, more than 1.8 times the size of its third vehicle worth \$300 million, will invest in seed, early and early growth stage startups across sectors like its previous fund. Matrix has already made 15-20 bets from the new fund, which has an investment tenure of about 10 years.

In an interview, Rajat Agarwal, managing director, Matrix Partners India said while the firm will focus on mainstream sectors such as business-to-business commerce, software-as-a-service, it will also look at new sectors such as artificial intelligence, crypto, semi-conductors and climate from the new fund. *Edited excerpts:*

You were earlier planning to raise \$450 million for the fourth fund. What made you change the target?

We did the first close last year itself, we started raising in 2022, and that's when the \$450 million SEC filing came out. We did set out to raise \$450 million. But as we were talking to a few newer limited partners (LPs) last year, there was a lot of interest to invest in the fund, and we ended up overshooting the target by a big margin.

What has the LP sentiment been like while raising this fund?

The LP sentiment globally is muted, but quality franchisees are being able to raise capital, including some of our peers as well. India is a shining light in the overall venture ecosystem so far because underlying performance of companies is growing, they are getting to profitability as well, IPOs have happened. Even though the performance of those IPOs may have been less than desirable, at least exits have started happening. So, overall, the environment is improving but obviously it's not what it



used to be, which has happened globally (too). I won't say India is separated from that, but in terms of global sentiment, India is doing much better.

What is the LP mix for the current fund. Has it changed from the previous funds?

The type of LPs hasn't changed much. It's the same as the previous funds, which included pension funds, university endowments, sovereign funds, and so on.

Most of our existing investors have also invested in this fund and we have also added some new LPs this time around. The investments for this fund mostly comprise foreign-based capital. **Considering you have mostly international LPs, what makes them optimistic about India?**

All these investors are investing in other geographies as well. But at the same time, what's interesting about India is, one, pure growth potential. Indian companies are continuing to do well, and are growing not just in terms of revenue, but their unit economics are also improving. Secondly, if you look at the quality of founders, they are as good as anyone in the world. Third, even the enabling regulatory

environment in India versus, say, China, is much more open and stable.

There is enough dry powder in the system, but when do you think the deployment of the dry powder will start picking up?

All top-tier funds have raised capital in the last 12 months; even growth-stage funds are quite well-capitalized. In terms of deployment, at the seed and early-stage,

there is a lot of activity. We have already done 15-20 deals over the last 12 months, and we continue to go at that pace. I am sure our peers are also investing quite actively in early-stage companies. Growth investing, however, has obviously slowed down from 2021 and early 2022, and for the right reasons, as some correction was needed.

Rajat Agarwal
MD, Matrix Partners India

start becoming more interesting when the next set of IPOs happen. There are a lot of companies, including some in our portfolio, that are doing remarkably well, scaling profitably. When they hit the IPO market, that will reset the sentiment. We think that sometime later this year, or early next year when the IPO window opens up again, I do expect some of this to pick up.

Jungle Ventures leads \$11 mn round in ice cream co NIC

Debjyoti Roy
debjyoti.roy@livemint.com
NEW DELHI

Singapore's Jungle Ventures, a backer of unicorns such as Moglix and Livspace, has led a \$11 million (about ₹91 crore) round of funding in Pune-based ice cream brand NIC.

NIC, run by Walko Food Co. Pvt. Ltd, will use the fresh capital to boost production, enhance product offerings and broaden distribution reach with the aim of capturing a larger share of the fast-growing ice cream market, the company said in a statement.

NIC didn't name the other investors. It also didn't disclose the size of Jungle's investment.

VCCircle was the first to report this January that Jungle had emerged as the frontrunner to invest in NIC. The company was expected to raise as much as \$40 million but ended up securing a smaller round.

Besides major brands such as Amul and Mother Dairy, the Indian ice cream market also comprises brands such as Naturals, Arun Ice-creams, Havmor and Dairy Classic. International brands such as Baskin-Robbins, Häagen-Dazs and London Dairy have also marked their presence in the country.

"Through disruptive innovation across the entire value chain, from supply chain optimization to pioneering modes of preparation, Walko is poised to become a major food company," Arpit Beri, principal, India Investments at Jungle Ventures said.

The deal also marked one of Jungle's rare consumer sector bets in India. In December 2021, it led a \$20 million growth round of funding in



NIC aims to capture a larger share of the fast-growing ice cream market.

Mumbai-based consumer appliances startup Atomberg, Jungle had marked the final close of its fourth Southeast Asia and India-focused VC fund in May 2022. The company has also bet on education financing platform Leap Finance, HR tech startup BetterPlace and healthtech startup NirogStreet.

Walko Food was co-founded in 2012 by Jeetendra Bhandari, Sanjiv Shah, and Raj Bhandari. The company retails its products through a chain of parlours as well as quick-commerce platforms. It sells more than 50 ice cream flavours through 16 parlours. The company also has a presence at 250 pickup points in more than 86 cities across 20 states.

"Besides expanding our reach and enhance our product portfolio, the company plans to invest heavily in the systems and other resources required to achieve the growth," Shah at NIC said. In June 2021, JM Financial PE Fund II had invested ₹35 crore in NIC.

NIC's gross revenue has grown from ₹9.3 crore in FY18 to ₹55.3 crore in FY21, according to the latest available data from VCCircle.

Mastermind JPIN, Gray Matters invest \$3 million in uFaber

ISTOCKPHOTO



Edtech startup uFaber has secured \$3.02 million (₹25 crore) in a Series A funding round from Mastermind, JPIN Capital Partners and Gray Matters Capital. The fresh proceeds will be deployed in expanding operations, developing technology stack as well as hiring talent. Founded in 2015 by Rohit Jain and Anirudh Swarnkar, uFaber offers training programs to students across verticals on English communication and soft skills, international English language testing system (IELTS), union public service commission (UPSC) along with its individual focused offering real school. The edtech firm had earlier raised ₹2.5 crore from undisclosed angel investors.

K AMOGHAVARSHA

Ulipisu closes pre-Series A funding at \$5.7 mn from existing investors

Kidvento Education and Research Pvt Ltd, which operates edtech platform Ulipisu, has closed its pre-Series A funding round at \$5.7 million (about ₹47 crore). The startup raised \$2.5 million and \$3.2 million in the first and second tranches, respectively. The latest round saw participation from undisclosed existing investors, with a host of high net worth individuals. The fresh capital will be used to enter new markets and hiring. Founded in 2022, Ulipisu offers structured skill-based learning for children from ages 6 to 16. "With the national education plan advocating the importance of skill development, schools are finding value in Ulipisu, and we see a market opportunity both within India and overseas," said Sumanth Prabhu, co-founder and CEO, Ulipisu.

K AMOGHAVARSHA

MUMBAI METROPOLITAN REGION DEVELOPMENT AUTHORITY
(A Government of Maharashtra Undertaking)

5th floor, Engineering Division, Plot Nos. R-5, R-6 & R-12, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Tel. 022-26594104 / 26595995, Fax: 26594179.
Website: <https://mmrda.maharashtra.gov.in> Email : ansari.ahmed@mailmmrda.maharashtra.gov.in

e-TENDER NOTICE - 2nd CALL

Name of Work : Civil Maintenance Contract of NaMTTRI Building situated on Plot No. 'R-13' in 'E' Block of BKC.

Estimated Cost	Cost of Blank Tender Form (Per Each)	Earnest Money Deposit	Contract Period
₹ 53,05,180/- (Excluding GST)	₹ 1000/- Plus 18% GST	₹ 53,100/-	24 Months (Including Monsoon)

• Bid documents download : 25/05/2023 (18:00 hrs.) to 11/06/2023 (18:00 hrs.)
• Last date of online submission : 11/06/2023 (18:00 hrs.)

Note :- The e-Tender can be downloaded from e-Tendering portal: <https://mahatenders.gov.in/nice/app> any additional information, corrigendum and help for uploading and downloading the e-Tender, may be availed by contacting MMRDA's e-tendering service desk at the following id: support-eproc@nic.in, mahatender@mailmmrda.maharashtra.gov.in or call us on 0120-4001005/002, 022-2659 7445.

For further information if required you may please contact Shri. I. A. Ansari, Executive Engineer, on Telephone number 022-26594104.

Date : 25/05/2023, Place: Bandra (E), Mumbai
No. : ED/M.Cell/AMC/Civil/NaMTTRI Bldg./2nd Call/2023

Executive Engineer, (Maintenance Cell)
Engineering Division

FAZE THREE LIMITED
CIN : L99999DN1985PLC00197
Regd. Off.: Survey No. 380/1, Khanvel Silvasa Road, Village Dapada, Silvasa - 396 230, UT of D & NH, Tel.: 022-4351444/400 • E-mail: cs@fazethree.com • Website: www.fazethree.com

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED MARCH 31, 2023
(Rs. In Crores except EPS data)

Particulars	STANDALONE			CONSOLIDATED		
	Quarter ended		Year Ended	Quarter ended		Year Ended
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2023	March 31, 2022	March 31, 2023
Total Income from Operation	132.99	155.60	547.92	142.08	155.27	558.18
Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary items)	18.40	20.74	76.71	18.91	20.60	77.62
Net profit/(loss) for the period before Tax (After Exceptional and/or Extraordinary items)	18.40	20.74	76.71	18.91	20.60	77.62
Net profit/(loss) for the period after Tax (After Exceptional and/or Extraordinary items)	14.37	15.91	57.44	14.83	15.77	58.30
Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.31	17.27	57.28	14.47	17.11	57.67
Paid-up Equity Share Capital (Face value of ₹ 10/- per share)	24.32	24.32	24.32	24.32	24.32	24.32
Reserves excluding revaluation reserves (Other Equity)	-	-	256.12	-	-	254.06
Earnings Per Share (Face value of ₹ 10/- each) (for continuing and discontinued operations):						
Basic:	5.91	6.54	23.62	6.10	6.48	23.97
Diluted:	5.91	6.54	23.62	6.10	6.48	23.97

Notes:
1. The above is an extract of the detailed format of statement of Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The detailed financial results and this extract were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 23, 2023. The full format of the Statement of Financial Results are available on the Company's website (www.fazethree.com) and on the website of the Stock Exchanges (www.bseindia.com and www.nseindia.com).
2. These results have been subjected to audit by statutory auditors. The figures for the previous reporting period have been re-grouped/re-classified wherever necessary, to make them comparable.

By Order of the Board
For FAZE THREE LIMITED

Sd/-
Ajay Anand
Managing Director
DIN: 00373248

Place: Mumbai
Date: May 23, 2023

G20 **Oil India Limited** **75 Azadi Ka Amrit Mahotsav**

ONE TEAM ONE DREAM
"ENERGIZING TOMORROW"

CRUDE OIL NATURAL GAS LPG
PIPELINE OPERATION REFINERY ALTERNATE ENERGY

EXTRACT FROM THE AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023
(₹ in Crore)

Sl. No.	Particulars	Standalone				Consolidated					
		Quarter ended		Year ended	Quarter ended		Year ended				
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022		
1	Total Income from Operations	5,649.65	5,879.41	4,478.61	23,272.57	14,530.18	8,767.72	10,580.55	8,869.71	41,038.94	30,011.20
2	Net Profit/ (Loss) for the period (before Tax, Exceptional items and Share of Profit of Associate/ Joint Ventures)	2,338.33	2,302.93	2,042.13	8,857.04	4,986.50	3,085.84	3,535.37	3,703.88	13,139.59	8,878.36
3	Share of Profit of Associate/ Joint Ventures						(200.99)	(271.36)	(382.46)	4.29	111.86
4	Net Profit/ (Loss) for the period before Tax (after Exceptional items)	2,338.33	2,302.93	2,042.13	8,857.04	4,986.50	2,884.85	3,264.01	3,321.42	13,143.88	8,990.22
5	Net Profit/ (Loss) for the period after Tax (after Exceptional items)	1,788.28	1,746.10	1,630.01	6,810.40	3,887.31	1,979.74	2,528.59	2,527.33	9,854.39	6,719.22
6	Net Profit/ (Loss) for the period after Tax attributable to Owners of the Company						1,742.83	2,284.41	2,117.69	8,728.59	5,621.63
7	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period after tax and Other Comprehensive Income after tax)	1,785.59	2,381.71	1,851.70	6,586.44	4,836.33	631.59	2,608.00	2,843.74	11,167.96	8,049.91
8	Total Comprehensive Income for the period attributable to Owners of the Company						388.61	2,363.79	2,440.17	10,031.33	6,962.58
9	Paid up Equity Share Capital (Face value of ₹ 10/- each)	1,084.41	1,084.41	1,084.41	1,084.41	1,084.41	1,084.41	1,084.41	1,084.41	1,084.41	1,084.41
10	Other Equity (excluding Revaluation Reserve)				33,280.85	28,806.10				37,397.08	29,477.50
11	Securities Premium Account										
12	Net Worth	31,601.41	30,876.36	26,978.52	31,601.41	26,978.52	39,807.98	39,103.65	33,242.18	39,807.98	33,242.18
13	Outstanding Debt	11,161.33	11,244.12	11,635.64	11,161.33	11,635.64	18,548.88	17,797.22	16,438.72	18,548.88	16,438.72
14	Debt Equity Ratio	0.32:1	0.33:1	0.39:1	0.32:1	0.39:1	0.44:1	0.42:1	0.5:1	0.44:1	0.5:1
15	Earnings Per Share (Face value of ₹ 10/- each)										
	Basic & Diluted EPS (₹) (Quarter ended not annualised)	16.49	16.10	15.03	62.80	35.85	16.07	21.07	19.53	80.49	51.84
16	Capital Redemption Reserve	95.41	95.41	95.41	95.41	95.41	95.41	95.41	95.41	95.41	95.41
17	Debtenture Redemption Reserve	531.99	531.99	531.99	531.99	531.99	531.99	531.99	531.99	531.99	531.99
18	Debt Service Coverage Ratio (Times)	15.23	3.61	1.21	4.31	1.11	13.58	4.68	1.81	5.47	1.68
19	Interest Service Coverage Ratio (Times)	18.92	19.19	21.35	18.90	12.33	18.29	20.35	24.84	20.90	15.83

Notes:
(i) The above is an extract of the detailed format of the Audited Financial Results for the quarter and year ended 31.03.2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended 31.03.2023 is available on the "Investor in Focus" section of Company's website <http://www.oil-india.com> and under "Corporates" section of National Stock Exchange of India Limited and BSE Limited websites at <http://www.nseindia.com> and <http://www.bseindia.com> respectively.
(ii) The Board of Directors has recommended final dividend of ₹ 5.50 per equity share (Face value ₹ 10 per equity share) which is subject to the approval of the shareholders in the ensuing Annual General Meeting. This is in addition to the interim dividend of ₹ 14.50 per equity share paid during the year.

For Oil India Limited
Harish Madhav
Director (Finance)
DIN: 08489650

Place: Noida
Date: 24th May, 2023

Regd. Office: Dullajan, District - Dibrugarh, Assam - 786602, Tel: +91 (0374) 280 0587
Corporate Office: OIL House, Plot Number 19, Sector 16A, Noida, District - Gautam Budh Nagar, Uttar Pradesh - 201 301, Tel: +91 (120) 2419000, CIN: L11101AS1959G01001148

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