



July 25, 2023

To,

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001. Scrip Code: 530079	National Stock Exchange of India Limited Listing Compliance Department, Exchange Plaza, Plot No. C/ 1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol: FAZE3Q
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Dear Sir/Ma'am,

Sub: Intimation for Incorporation of Step-Down Subsidiary in United States

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform that the Faze Three US LLC, a wholly owned subsidiary of Faze Three Limited ('Company'), has incorporated a Wholly Owned Subsidiary Company named "Faze Three SMS, LLC" in United States.

Accordingly, Faze Three SMS, LLC shall be a step-down subsidiary and related party of the Company. Faze Three SMS, LLC, shall be pursuing business of home textile products in the USA primarily in the wall covering segment along with our business partners and stakeholders.

The intimation regarding incorporation of Step-Down Subsidiary was received by the Company from Law Firm / Consultant of Faze Three US LLC on July 24, 2023 at late night.

You are requested to kindly take the same on record and bring it to the notice of your constituents.

Thanking you,

Yours Sincerely,
For **Faze Three Limited**

Samruddhi Varadkar
Company Secretary & Compliance Officer
M. No.: A57168